

**HRA Management Accounts 2021-22**  
**Results as at 30th June**  
HRA

Appendix A

|  | Previous Year Actuals | Latest Approved Budget | Year to Date  |               | Annual Total   | Variances           |                    | Comment   |
|--|-----------------------|------------------------|---------------|---------------|----------------|---------------------|--------------------|---|
|  | Actual                | Budget                 | Actual        | Budget        | Forecast       | Year to date Actual | Full Year Forecast |   |
|  | £k                    | £k                     | £k            | £k            | £k             | £k                  | £k                 |   |
| <b>Income</b>                          |                       |                        |               |               |                |                     |                    |   |
| Investment Income                      | -101                  | -38                    |               |               | -38            |                     |                    |   |
| Garage Rents                           | -102                  | -107                   | -17           | -27           | -107           | 10                  |                    |   |
| Housing Rents                          | -12,010               | -12,302                | -2,279        | -3,076        | -12,156        | 796                 | 146                | Early forecasts suggest a shortfall in rents against budget. This follows the ongoing impact of Covid-19 on households.   |
| Customer & Client Receipts             | -501                  | -150                   | -31           | -28           | -154           | -3                  | -4                 | Small increase in Ousegate Hostel Rent due to occupancy levels and recharges to former tenants.   |
| Recharges                              |                       | -18                    |               | -5            | -10            | 5                   | 8                  | Internal rechargable works on corporate buildings have not been taking place due to Covid-19 restrictions, therefore no charges raised to date.   |
| <b>Total Service Income</b>            | <b>-12,714</b>        | <b>-12,616</b>         | <b>-2,327</b> | <b>-3,135</b> | <b>-12,466</b> | <b>807</b>          | <b>150</b>         |   |
| <b>Expenditure</b>                     |                       |                        |               |               |                |                     |                    |   |
| Employees                              | 69                    | 123                    | 17            | 31            | 121            | -14                 | -1                 | Potential for small savings on Cleaning Staff and Housing Enforcement officer.  |
| Premises                               | 825                   | 730                    | 187           | 183           | 731            | 5                   |                    |   |
| Supplies And Services                  | 1,189                 | 1,293                  | 260           | 279           | 1,293          | -19                 |                    |   |
| Support Services                       | 2,742                 | 2,788                  |               |               | 2,983          |                     | 195                | Delays in implementation of the housing system phase 2 combined with resources still being required to deal with the pandemic mean that the saving of £195k will not be achieved this year. |
| Transport                              | 189                   | 147                    | 53            | 54            | 147            | -1                  |                    |   |
| Debt Management Expenses               | 40                    | 6                      |               |               | 6              |                     |                    |   |
| External Interest Payable              | 1,915                 | 2,065                  |               |               | 1,870          |                     | -195               | Only small amount of borrowing anticipated to support the HDP Capital Programme in 21/22, therefore savings anticipated.  |
| Contingencies                          |                       | 75                     |               |               | 75             |                     |                    |   |
| Provision for Bad Debts                | 35                    | 271                    |               |               | 271            |                     |                    |   |
| <b>Total Service Expenditure</b>       | <b>7,004</b>          | <b>7,497</b>           | <b>518</b>    | <b>546</b>    | <b>7,496</b>   | <b>-28</b>          | <b>-1</b>          |   |
| Accounting & non service budgets       |                       |                        |               |               |                |                     |                    |   |
| Total Accounting & Non Service Budgets | 5,710                 | 5,119                  |               |               | 4,815          |                     | -304               | Only a small amount of borrowing anticipated for the HDP Capital programme in 2021/22.  |
| <b>Net Total</b>                       |                       |                        | <b>-1,809</b> | <b>-2,589</b> | <b>-155</b>    | <b>779</b>          | <b>-155</b>        |   |